

Ajman Update:

R Holdings officially launched today the Emirates City, a lavish town sized development located in the Emirate of Ajman.



Left: Dr. Ahmed Al Samerai - Board Member of R Holdings and Abdel Aziz Al Jasmi from Ajman Government.

The project being built at a cost of AED 15 billion is part of a range of projects currently under development that has been designed to expand and augment the economic progress of Ajman.

Located at just a 20 minute drive from Dubai International Airport, this modern development sits directly on the Emirates Road, which is strategically linked to the other emirates of Ras Al Khaimah, Umm Al Quwain, Sharjah, Dubai and Abu Dhabi. The project consists of around 72 residential and commercial properties and is expected to encompass picturesque lakes and green parks, a shopping district, mosques, five star hotels, educational and medical facilities.

Sheikh Rashid bin Humaid Al Nuaimi, Chairman of the Ajman Municipality and Planning Department, while speaking of the benefits that this new development will bring, spoke of the great role and guidance Supreme Council Member and Ruler of Ajman, H.H Sheikh Humaid bin Rashid Al Nuaimi has played in the overall development of the emirate.

"Ajman continues to grow economically and socially as a result of Sheikh Humaid bin Rashid Al Nuaimi's continued support for our emirate's economic activities, in addition to its social and scholastic development that is allowing for us to grow.

"Emirates City is one of several significant developments that are part of the ongoing maturity of the property sector in the UAE, which is enabling for us to provide a world class standard of living that is unbeatable anywhere."

He added. "We envisage that this development like all the major projects currently under development across the entire UAE, will continue to draw a large amount of international investors from across the world to this country and Ajman in particular."

Dr. Ahmed Al Samerai, board member of R Holdings, The Emirates City's developer and supervisor, spoke of the benefits this project will generate.

"What we are creating here is a development that is unique in the field of property investment. The social and economic benefit that this city will produce for Ajman and its neighboring emirates is immeasurable; The Emirates City is literally a city wide development that all people from a variety of classes and walks of life can benefit from.

"Here they will be able to take advantage of a standard of living in a residential environment, which provides a first class lifestyle that includes health care and learning facilities of the highest international standards."

"In the Emirates City, there will be more than twenty five towers breaking ground in the first phase; the downtown area coming at a later phase will contain a shopping mall featuring all branded retail outlets. Furthermore, the city's five-star hotel will be more than a place to stay; it will have excellent dining facilities and a swimming pool.

"Here, people will be able to live in a place that provides good security and welfare, which comes at an affordable price with no compromise in quality. For this project we have worked with the biggest and the best developers.

"People are looking for affordable prices away from the traffic and the noise, while having easy access to their work; all those elements and more will be available in the Emirates City," added Dr. Al Samerai.

The development will include 72 residential and commercial towers that will be conducted in a phase manner. The towers range between 20 and 50 floors and will all have access to stunning park and lake views. The project will be freehold and available to all nationalities.